

Money and Kids: Understanding the System Built Before You

By: Youthful Savings



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Objective: Gain a basic understanding of the system of money and how best to manage it as you grow up. Vision and reflection exercises are created with the intention of instilling a positive and ethical foundation for elementary youth that are entering into the global economy.

What is Money?

Money is a human made tool that allows people to transact and exchange value for services and products. The accumulation of money is called wealth and wealthy people have the ability to have more life choices since many things in life cost money.

Why is Money Important?

Money is the human made tool that people before your generation created so that things we need for human survival (like food, shelter, clothes, etc.) could be traded. You earn money and then you pay for things that you need. If you want to survive as a human in the current money system, you need money to survive.

It also provides value for things and creates accountability in the human race.

What is Your Relationship with Money?

How you view money is important. Perhaps you hear adults talk about money or you hear about it on media. It's important to keep a positive viewpoint about money. It's something that can be earned if you are willing to work hard and understand how money operates. Certain careers allow you to earn more money than others and it's important to match your "grown up" life with a career that will allow you to pay for dreams.

As a youth, it's never too early to start making money. Do you want that cool toy and your parents won't let you get it? No worries, starting a lemonade stand over the summer is totally possible and you'll learn the money system! More about that can be found through our "My Own Business Challenge."

My Own Business Challenge®

THE EIGHT WEEK COURSE DESIGNED TO JUMPSTART YOUR LIFE



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